

Property and Casualty Fund
For the Period ended September 30, 2005
(amounts expressed in thousands)

	Unaudited Preliminary FY2005	FY2006				
		Adopted Budget	Current Budget	YTD	Controller's Projection	F & A Projection
Operating Revenues						
Interfund Legal Services	\$ 13,232	\$ 20,791	\$ 20,791	\$ 1,059	\$ 20,791	\$ 20,791
Recoveries, Prior and Misc.	1	0	0	0	0	0
Operating Revenues	<u>13,233</u>	<u>20,791</u>	<u>20,791</u>	<u>1,059</u>	<u>20,791</u>	<u>20,791</u>
Operating Expenses						
Personnel	2,138	2,427	2,427	615	2,427	2,427
Supplies	36	49	49	3	49	49
Services:						
Insurance Fees/Adm.	6,441	7,103	7,103	83	7,103	7,103
Claims and Judgments	2,900	8,880	8,880	532	8,880	8,880
Other Services	1,708	2,332	2,332	301	2,332	2,332
Capital Outlay	0	0	0	0	0	0
Operating Expenses	<u>13,223</u>	<u>20,791</u>	<u>20,791</u>	<u>1,534</u>	<u>20,791</u>	<u>20,791</u>
Operating Income (Loss)	10	0	0	(475)	0	0
Nonoperating Revenues (Expenses)						
Interest Income	0	0	0	0	0	0
Nonoperating Revenues (Expenses)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Pension Bond Proceeds	68	0	0	0	0	0
Net Income (Loss)	78	0	0	(475)	0	0
Net Assets, Beginning of Year	<u>62</u>	<u>140</u>	<u>140</u>	<u>140</u>	<u>140</u>	<u>140</u>
Net Assets, End of Year	<u>\$ 140</u>	<u>\$ 140</u>	<u>\$ 140</u>	<u>\$ (335)</u>	<u>\$ 140</u>	<u>\$ 140</u>

About the Fund:

The Property and Casualty Fund was established to monitor the financial requirements of the Property and Risk Management Programs. This activity is primarily self-funded. The revenue is generated from assessed premiums to the other funds. These premiums are based upon projected expenditures. All risk to the City's assets (except Workers Compensation, Life, Health Benefits, and Long Term Disability) fall within the scope of this fund.